Disclaimer:

This consultation draft is intended to facilitate dialogue concerning its contents. Should the decision be made to proceed with the proposal, the comments received during consultation will be considered during the final preparation of the regulation. The content, structure, form and wording of the consultation draft are subject to change as a result of the consultation process and as a result of review, editing and correction by the Office of Legislative Counsel.

ONTARIO REGULATION

to be made under the

PENSION BENEFITS ACT: A CONSULTATION DRAFT

Amending O. Reg. 310/13

(ASSET TRANSFERS UNDER SECTIONS 80 AND 81 OF THE ACT)

1. (1) Subsection 7 (1) of Ontario Regulation 310/13 is amended by striking out "June 3, 2010" at the end and substituting "March 31, 2015".

(2) Section 7 of the Regulation is amended by adding the following subsection:

(1.1) For the purposes of subsection (1), the mortality table in effect on January 1, 2017 under subsection 3530 of the *Standards of Practice* is the only mortality table that may be used.

Commencement

2. [Commencement].

NOTE: If the draft regulation is approved and enacted, subsection 1(2) above would not come into effect until January 1, 2017.