

PROPOSED REGULATION
Under section 108 of the Municipal Act, 2001 as amended
CONSULTATION DRAFT – SUBJECT TO CHANGE
SMALL BUSINESS PROGRAMS

SMALL BUSINESS PROGRAMS

1. A municipality may for the purposes of subsection 108(2) of the Act establish and maintain a program to encourage the establishment and initial growth of small businesses or any class of them in the municipality if the municipality complies with the conditions in sections 2, 3 and 4.

CONDITIONS:

2. A municipality shall adopt and publish a business case study before it establishes a program described by section 1.

3. A municipality shall consult with the public about a proposal to establish a program described by section 1 before establishing the program.

4. The business case study referred to in section 2 shall contain:

- (a) an outline of the anticipated benefits of the program to the municipality;
- (b) the anticipated linkages of the program to the municipality's economic development objectives including business growth and local job development;
- (c) an outline of how any financial incentives to small business included in the program would help achieve the municipality's economic development objectives;
- (d) an outline of how the program would be expected to facilitate the fiscal sustainability of any small business assisted through the program after any municipal financial assistance ends; and
- (e) such other information that the council may require.