

Description:

The Ministry of Finance is proposing changes to the *Insurance Act* to reduce regulatory burden affecting businesses and make the Act easier to understand.

The proposed changes would:

- Revoke three outdated Statutory Accident Benefit Schedules and the sections of the *Insurance Act* that provide for them (sections 266, 267 and 267.1). The three regulations are:
 - RRO 1990, Reg. 672: Statutory Accident Benefits Schedule – Accidents Before January 1, 1994
 - O. Reg. 776/93: Statutory Accident Benefits Schedule – Accidents After December 31, 1992 And Before November 1, 1996
 - O. Reg. 403/96: Statutory Accident Benefits Schedule – Accidents on Or After November 1, 1996
- Repeal subsections 224(2), (4) and (5) of the *Insurance Act* referencing “Schedule C” and revoke “Schedule C” references in regulation. RRO 1990 Reg 664 and O. Reg 34/10.

O. Reg 34/10 *Statutory Accident Benefits Schedule (SABS)* sets out the benefits an individual is entitled to if they are injured in an automobile accident on or after September 1, 2010. These three outdated SABS Schedules set out the benefits for injuries as a result of accidents before September 1, 2010. The *Legislation Act* would continue to apply to the repealed sections and revoked regulations.

The Ministry repealed Schedule C in 1990 with the introduction of Ontario’s no-fault accident benefit system. The proposed changes would remove the remaining and unnecessary references to Schedule C.