

**Proposed Amendment to O. Reg. 657/05 under the *Execution Act***

<b>Current Regulation</b>	<b>Proposed Amendment</b>
<p><b>Exemptions, prescribed amounts</b></p> <p>1. (1) For the purposes of subsections 2 (1) and (1.1) of the Act, the following amounts are prescribed:</p> <ol style="list-style-type: none"> <li>1. For the chattels described in paragraph 2 of subsection 2 (1) of the Act (household furnishings and appliances), \$13,150.</li> <li>2. For the chattels described in paragraph 3 of subsection 2 (1) of the Act (tools and other personal property used to earn income),               <ol style="list-style-type: none"> <li>i. in the case of a debtor engaged solely in the tillage of the soil or farming, \$29,100 for livestock, fowl, bees, books, tools and implements and other chattels ordinarily used by the debtor in the debtor's occupation, or</li> <li>ii. in any other case, \$11,300.</li> </ol> </li> <li>3. For the chattels described in paragraph 4 of subsection 2 (1) of the Act (motor vehicle), \$6,600.</li> </ol>	<p><b>Exemptions, prescribed amounts</b></p> <p>1. (1) For the purposes of subsections 2 (1) and (1.1) of the Act, the following amounts are prescribed:</p> <ol style="list-style-type: none"> <li>1. For the chattels described in paragraph 2 of subsection 2 (1) of the Act (household furnishings and appliances), \$14,180</li> <li>2. For the chattels described in paragraph 3 of subsection 2 (1) of the Act (tools and other personal property used to earn income),               <ol style="list-style-type: none"> <li>i. in the case of a debtor engaged solely in the tillage of the soil or farming, \$31,379 for livestock, fowl, bees, books, tools and implements and other chattels ordinarily used by the debtor in the debtor's occupation, or</li> <li>ii. in any other case, \$14,405.</li> </ol> </li> <li>3. For the chattels described in paragraph 4 of subsection 2 (1) of the Act (motor vehicle), \$7,117</li> </ol> <p>(2) For the purposes of subsections 2 (2) and</p>

<b>Current Regulation</b>	<b>Proposed Amendment</b>
(2) For the purposes of subsections 2 (2) and (3) of the Act (principal residence), the prescribed amount is \$10,000.	(3) of the Act (principal residence), the prescribed amount is \$10,783