***Caution:***

*This consultation draft is intended to facilitate dialogue concerning its contents. Should the decision be made to proceed with the proposal, the comments received during consultation will be considered during the final preparation of the regulation. The content, structure, form and wording of the consultation draft are subject to change as a result of the consultation process and as a result of review, editing and correction by the Office of Legislative Counsel.*

**CONSULTATION DRAFT**

ontario regulation

to be made under the

Mortgage Brokerages, Lenders and Administrators Act, 2006

Amending O. Reg. 188/08

(MORTGAGE BROKERAGES: STANDARDS OF PRACTICE)

1. The definition of “permitted client” in subsection 1 (1) of Ontario Regulation 188/08 is amended by striking out “made by the Ontario Securities Commission under the *Securities Act*” at the end and substituting “issued by the Canadian Securities Administrators and available on the website of the Ontario Securities Commission, as that rule read on February 18, 2021”.

Commencement

2. [Commencement]