Proposed Proclamation of Provisions Not Requiring New Regulations

The following list is being posted to help interested stakeholders prepare for the proclamation of provisions of the *Pension Benefits Amendment Act, 2010,* for which no regulations are necessary.

If approved by Cabinet, the proclamation date of the following sections of the *Pension Benefits Amendment Act, 2010,* would be July 1, 2012. This would be the same as the intended proclamation date announced in Budget 2012 for provisions regarding grow-in benefits, immediate vesting, and elimination of future partial wind ups.

- Section 19 (Section 30.1 of the Pension Benefits Act) Would allow plan administrators and the Superintendent of Financial Services to use electronic means to send notices, statements and other records with the consent of the recipient.
- Section 35 (Section 50 of the Pension Benefits Act) Would increase the limit for small pension payouts.